

2020 LIMITS TO KNOW



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Many benefit plan limits have changed for the new calendar year.

Here's what those changes are:

401(K) Limits:

- Pre-tax contributions: \$19,500 (up \$500 from 2019)
- Catch-up contributions: \$6,500 (up \$500 from 2019)

Health Savings Account (HSA) Limits:

- Pre-tax contributions:
 - Single coverage: \$3,550 (up \$50 from 2019)
 - Family coverage: \$7,100 (up \$100 from 2019)
- Catch-up contributions: \$1,000 (no change from 2019)

High Deductible Health Plan (HDHP) Limits:

- HDHP minimum deductible
 - Single coverage: \$1,400 (up \$50 from 2019)
 - Family coverage: \$2,800 (up \$100 from 2019)
- HDHP maximum out-of-pocket costs
 - Single coverage: \$6,900 (up \$150 from 2019)
 - Family coverage: \$13,800 (up \$300 from 2019)

Flexible Spending Account (FSA) Limits:

- Contributions: \$2,750 (up \$50 from 2019)